

ANNUAL REPORT ON CSR ACTIVITIES

**1. Brief outline on CSR Policy of the Company:**

The CSR Policy outlines the company's responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare & sustainable development of the community at large.

The Company believes that the true and full measure of growth, success and progress lies beyond balance sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people. Through its social investments, the Company strives to address the needs of communities, taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development and response to natural calamities. For society, however, the Company is more than a corporate identity. It endeavours to be a catalyst for social empowerment.

It is Company's conscious strategy to design and implement Social Investments / CSR programs, by enriching value chains that encompass the disadvantaged sections of society, especially those residing in rural India, through economic empowerment based on grass-root capacity building.

This Policy shall apply to all CSR initiatives and activities taken up by the Company, for the benefit of different segments of the society, specifically the deprived, under privileged and differently abled persons.

2. **Composition of the CSR committee:** As the CSR spending obligation of the Company for FY 2022-23 was less than Rs. 50 lakhs, the Company was not required to constitute CSR committee.

3. **Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:** The Company does not have its own web-site.

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not Applicable





5. (a) Average net profit of the company as per sub-section (5) of section 135: Rs. 16,00,54,534  
 (b) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 32,01,091  
 (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.: Nil  
 (d) Amount required to be set-off for the financial year, if any.: Nil  
 (e) Total CSR obligation for the financial year [(b)+(c)-(d)].: Rs. 32,01,091
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs.32,50,000  
 (b) Amount spent in Administrative Overheads: Nil  
 (c) Amount spent on Impact Assessment, if applicable: Not Applicable  
 (d) Total amount spent for the Financial Year (b+c+d+e): Rs.32,50,000  
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in Rs.)	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount Unspent (in Rs.)	
	Amount	Date of transfer	Name of the Fund	Amount
32,50,000				
	Not Applicable			



*[Handwritten signature]*

*[Handwritten signature]*

**(f) Excess amount for set off, if any:**

Sl No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	32,01,091
(ii)	Total amount spent for the Financial Year	32,50,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	48,909
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	48,909

**7 Details of Unspent CSR amount for the preceding three financial years:**

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
Not Applicable							

**8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: No**

If Yes, enter the number of Capital assets created/ acquired: **Not Applicable**



*[Handwritten signature]*

Furnish the details relating to such asset(s) so created or acquired through CSR amount spent in the Financial Year:

Sl No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

For and on behalf of Board of Directors  
Elara Securities (India) Private Limited

*Harendra Nishankar*  
Harendra Kumar Nishankar  
Managing Director  
(DIN: 03321347)

*Kamal Kishore Sati*

Kamal Kishore Sati  
Director & CFO  
(DIN: 06530728)



Date: 16 June 2023  
Place: Mumbai